



OPPORTUNITY ZONE TAX CREDIT ENHANCEMENT PROGRAM ADDENDUM A

PLEASE ATTACH THIS ADDENDUM A TO THE APPLICATION FOR THE TAX CREDIT FOR
WHICH THE BUSINESS IS APPLYING

Section 1. GENERAL INFORMATION

1. Business Name		
2. Facility Address		
	City	State/Zip
3. Census Tract		
4. FEIN		
5. Business NAICS		
6. Mark which tax credit the applicant is applying for enhanced credits.	Job Creation Tax Credit ☐	One Maryland Tax Credit ☐
	More Jobs for Marylanders Income Tax Credit ☐	Enterprise Zone or Focus Area Income Tax Credit ☐
	Biotechnology Investment Incentive Tax Credit (Investor only) ☐	
7. Indicate whether the applicant is applying for Level 1 or Level 2 Enhancements.	Level 1 ☐	Level 2 ☐

Section 2. LEVEL 1 ENHANCEMENT

8. Name, Address, and Census Tract of Qualified Opportunity Fund that invested in the business:	
9. Date of Qualified Opportunity Fund Investment in the business (except for the Biotechnology Investment Incentive Tax Credit):	

10. Amount of Investment from Qualified Opportunity Fund in the business (except for the Biotechnology Investment Incentive Credit):	
11. Attach a copy of the Qualified Opportunity Fund's Federal Form 8996 that has been or will be filed with the IRS.	
12. Total Project Investment:	
13. Provide the following information on the impacts of the Qualified Investment on the business:	
a) Amount of Capital Expenditures made by the business as a result of investment	
b) Number of jobs created as a result of investment	
c) Number of jobs filled by residents in the Opportunity Zone	
Summarize the qualitative impact of the investment on the business and its progress and attach to Addendum A. Include a summary of what the investment allowed the business to do in terms of business growth, revenues and job creation, and any other information that demonstrates the impact of the investment.	

Section 3. LEVEL 2 ENHANCEMENT (If applying for Level 2 Enhancements, complete Section 2 before completing Section 3)

14. Provide documentation of ONE of the following:	a) Name and address of residents in the community that serve on the business's Advisory or Governing Board and a description of the role and responsibilities of the Board.
	b) Copy of a Community Benefits Agreement between the Qualified Opportunity Fund and the community group or strategic industry partnerships.
15. Attach a copy of a letter or resolution signed by the county or municipal corporation's authorized designee approving the provisions of the enhanced credits.	

THE FORM MUST BE SIGNED BY AN OWNER OR OFFICER OF THE BUSINESS ENTITY

I verify that the business (1) is current in all State and local tax obligations; (2) is not in default under any State or local contract; (3) is in good standing and authorized or registered to do business in the State.

I understand that the Department of Commerce will publish information reported by the Qualified Opportunity Business and Qualified Opportunity Fund on its website, and that the information will not include proprietary or confidential information.

Under penalties of perjury, I declare that the information contained in this application, to the best of my knowledge and belief, it is true, correct and complete.

Date

Signature of Officer of Company

Contact Name

Print Officer's Name

Contact Email Address

Title of Officer

Contact Phone Number

To submit an application, email taxincentives.commerce@maryland.com.

We recommend that you secure electronic documents sent through email.

Contact Jason Sobel at jason.sobel1@maryland.gov with any questions.

Opportunity Zone Level 1 and Level 2 Enhancement Credits

Application Instructions

Below are instructions for filling out Addendum A to apply for Opportunity Zone Enhancement Credits. Attach a copy of the form to the application of the tax credit for which you are applying.

Section 1. General Information:

- 1) Provide the full legal name of the entity, as it will appear on the certificate.
- 2) Provide the address of the facility in the Opportunity Zone.
- 3) Provide the census tract in which the facility is located. You can confirm your facility's location in an Opportunity Zone and census tract number using the Department of Housing and Community Development's Incentive Lookup Interactive Map (<https://portal.dhcd.state.md.us/GIS/revitalize/index.html>)
- 4) Provide the Federal Employee ID Number
- 5) Provide the 6-digit North American Industrial Classification Code (NAICS) of the business entity. More information on NAICS codes can be found at: <https://www.census.gov/naics/>
- 6) Mark which tax credit the applicant is applying for enhanced credits and attach Addendum A to the application for that program. Opportunity Zone Enhancement Tax Credits are available for businesses that qualify for the following tax credit programs:
 - a) Job Creation Tax Credit: <http://commerce.maryland.gov/fund/programs-for-businesses/job-creation-tax-credit>
 - b) One Maryland Tax Credit: <http://commerce.maryland.gov/fund/programs-for-businesses/one-maryland-tax-credit>
 - c) More Jobs for Marylanders Income Tax Credit: <http://commerce.maryland.gov/fund/programs-for-businesses/more-jobs-for-marylanders>
 - d) Enterprise Zone Income Tax Credit: <http://commerce.maryland.gov/fund/programs-for-businesses/enterprise-zone-tax-credit>
 - e) Enterprise Zone Focus Area Income Tax Credit: <http://commerce.maryland.gov/fund/programs-for-businesses/enterprise-zone-tax-credit>
 - f) Biotechnology Investment Incentive Tax Credit (Investor Only): <http://commerce.maryland.gov/fund/programs-for-businesses/bio-tax-credit>
- 7) Mark whether the applicant is applying for Level 1 or Level 2 Enhancements.

Section 2. Level 1 Enhancement Qualifications:

To qualify for the Level 1 Enhancement of the credit for which you are applying provide the following information.

- 8) Name, address, and Census Tract of Qualified Opportunity Fund that invested in the business.
- 9) For tax credits under Job Creation Tax Credits, One Maryland, More Jobs for Marylanders, Enterprise Zone, the date the Qualified Opportunity Fund made the investment in the business. For tax credits under the Biotechnology Investment Incentive Tax Credit please leave blank unless the Qualified Opportunity Fund has previously made an investment in the business.
- 10) Provide the amount of the investment made by the Qualified Opportunity Fund, unless the tax credit sought is under either the Biotechnology Investment Incentive Tax Credit program.
- 11) Provide a copy of the Qualified Opportunity Fund's Federal Form 8996 that has been or will be filed with the IRS. A copy of this form should be provided to the business by the Qualified Opportunity Fund. For more information: <https://www.irs.gov/forms-pubs/about-form-8996>
- 12) Provide the total project investment including the amount of investment from the Qualified Opportunity Fund and any other investment in the project.
- 13) Provide information to evaluate the impact of the investment on the business. Provide the amount of capital expenditures made by the business as a result of the investment, number of jobs created as a result of the investment and number of jobs filled by residents within the Opportunity Zone, in the boxes provided. In an attached document summarize the qualitative impact of the investment and its progress, including a summary of what the investment allowed the business to do in terms of business growth, revenues and jobs.

Section 3. Level 2 Enhancement Qualifications:

To qualify for the Level 2 Enhancement of the credit for which you are applying provide the following information, **in addition** to the information requested in Section 2.

- 14) Provide documentation of one of the following:
 - a) Name and addresses of residents in the community that serve on the business's Advisory Board or Governing Board. Provide a description of the role and responsibilities of the Board. **OR**
 - b) Copy of a Community Benefits Agreement between the **Qualified Opportunity Fund** and the community group or strategic industry partnerships (defined below). The Agreement must specify a range of community benefits that the fund agrees to provide as part of the project, including workforce development or local hiring requirements. "Strategic industry partnership" is defined in the Labor and Employment Article, 11-701 to mean a collaboration that brings together a regional group that may include employers, nonprofits, institutions of higher education, community colleges, local boards, local governments, or other relevant partners to:
 - (1) identify common workforce needs for high-demand occupations within a

target industry; and

(2) develop and implement industry strategies to meet the common workforce needs and shortages based on regional needs.

15) Provide one of the following

- a) For applicants located in an Opportunity Zone within a municipal corporation, provide a resolution or letter from the municipality approving the enhanced tax credits.
- b) For applicants located in an Opportunity Zone that is NOT in a municipality, provide a resolution or letter from the County approving the enhanced tax credits.